

Carolinas Index



Rank	Firm Name	Ticker	HQ	State	Sector	Market Cap EOY 2017 (In Millions)	Stock Price [Mkt Close 12/29]
1	Bank of America Corporation	BAC	Charlotte	NC	Financial Services	\$307,964	\$29.52
2	Lowe's Companies, Inc.	LOW	Mooresville	NC	Retail/Wholesale	\$77,122	\$92.94
3	Duke Energy Corporation	DUK	Charlotte	NC	Companies on the Energy Service	\$58,875	\$84.11
4	BB&T Corporation	BBT	Winston-Salem	NC	Financial Services	\$39,225	\$49.72
5	V.F. Corporation	VFC	Greensboro	NC	Consumer Goods	\$29,241	\$74.00
6	Red Hat, Inc.	RHT	Raleigh	NC	Technology	\$21,252	\$120.10
7	IQVIA Holdings, Inc.	IQV	Durham	NC	Health Care/Life Sciences	\$20,362	\$97.90
8	Nucor Corporation	NUE	Charlotte	NC	Basic Materials/Resources	\$20,213	\$63.58
9	Laboratory Corporation of America Holdings	LH	Burlington	NC	Health Care/Life Sciences	\$16,238	\$159.51
10	Albemarle Corporation	ALB	Charlotte	NC	Basic Materials/Resources	\$14,132	\$127.89
11	Martin Marietta Materials	MLM	Raleigh	NC	Real Estate/Construction	\$13,895	\$221.04
12	Old Dominion Freight Line, Inc.	ODFL	Thomasville	NC	Transportation/Logistics	\$10,837	\$131.55
13	Sealed Air Corporation	SEE	Charlotte	NC	Industrial Goods	\$8,893	\$49.30
14	Qorvo, Inc.	QRVO	Greensboro	NC	Technology	\$8,468	\$66.60
15	Hanesbrands, Inc.	HBI	Winston-Salem	NC	Consumer Goods	\$7,623	\$20.91
16	CommScope Holding Company, Inc.	COMM	Hickory	NC	Industrial Goods	\$7,217	\$37.83
17	Brighthouse Financial, Inc.	BHF	Charlotte	NC	Financial Services	\$7,023	\$58.64
18	PRA Health Sciences, Inc.	PRAH	Raleigh	NC	Health Care/Life Sciences	\$5,771	\$91.07
19	SCANA Corporation	SCG	Cayce	SC	Companies on the Energy Service	\$5,673	\$39.78
20	Curtiss-Wright Corporation	CW	Charlotte	NC	Industrial Goods	\$5,377	\$121.85
21	Sonoco Products Company	SON	Hartsville	SC	Industrial Goods	\$5,282	\$53.14
22	Highwoods Properties, Inc.	HIW	Raleigh	NC	Real Estate/Construction	\$5,256	\$50.91
23	Snyders-Lance, Inc. (1)	LNCE	Charlotte	NC	Consumer Goods	\$4,951	\$50.80
24	First Citizens BancShares, Inc.	FCNCA	Charlotte	NC	Financial Services	\$4,838	\$403.00
25	Syneos Health, Inc.	SYNH	Raleigh	NC	Health Care/Life Sciences	\$4,549	\$43.60
26	Blackbaud, Inc.	BLKB	Charleston	SC	Technology	\$4,544	\$94.49
27	JELD-WEN Holding, Inc.	JELD	Charlotte	NC	Real Estate/Construction	\$4,150	\$39.37
28	Lending Tree, Inc.	TREE	Charlotte	NC	Financial Services	\$4,075	\$340.45
29	Extended Stay America	STAY	Charlotte	NC	Leisure/Arts/Hospitality	\$3,654	\$19.00
30	Cree, Inc.	CREE	Durham	NC	Technology	\$3,645	\$37.14
31	South State Corporation	SSB	Columbia	SC	Financial Services	\$3,202	\$87.15
32	AVX Corporation	AVX	Fountain Inn	SC	Industrial Goods	\$2,912	\$17.30
33	Tanger Factory Outlet Centers, Inc.	SKT	Greensboro	NC	Real Estate/Construction	\$2,506	\$26.51
34	SPX FLOW, Inc.	FLOW	Charlotte	NC	Industrial Goods	\$2,016	\$47.55
35	Coca-Cola Bottling Co. Consolidated	COKE	Charlotte	NC	Consumer Goods	\$2,009	\$215.26
36	EnPro Industries Inc.	NPO	Charlotte	NC	Industrial Goods	\$1,994	\$93.51
37	Premier, Inc.	PINC	Charlotte	NC	Business/Consumer Services	\$1,670	\$29.19
38	SPX Corporation	SPXC	Charlotte	NC	Industrial Goods	\$1,357	\$31.39
39	Ply Gem Holdings, Inc.	PGEM	Cary	NC	Real Estate/Construction	\$1,267	\$18.50
40	First Bancorp	FBNC	Troy	NC	Financial Services	\$1,047	\$35.31
41	3D Systems Corporation	DDD	Rock Hill	SC	Technology	\$984	\$8.64
42	Live Oak Bancshares, Inc.	LOB	Wilmington	NC	Financial Services	\$951	\$23.85
43	ScanSource, Inc.	SCSC	Greenville	SC	Industrial Goods	\$913	\$35.80
44	Denny's Corporation	DENN	Spartanburg	SC	Leisure/Arts/Hospitality	\$865	\$13.24
45	KEMET Corporation	KEM	Simpsonville	SC	Industrial Goods	\$849	\$15.06
46	Benefitfocus, Inc.	BNFT	Charleston	SC	Technology	\$844	\$27.00
47	Sonic Automotive, Inc.	SAH	Charlotte	NC	Retail/Wholesale	\$797	\$18.45
48	Carolina Financial Corporation	CARO	Charleston	SC	Financial Services	\$786	\$37.15
49	Speedway Motorsports, Inc.	TRK	Concord	NC	Leisure/Arts/Hospitality	\$773	\$18.87
50	Dova Pharmaceuticals, Inc.	DOVA	Durham	NC	Health Care/Life Sciences	\$741	\$28.80
51	Ingles Markets, Incorporated	IMKTA	Asheville	NC	Retail/Wholesale	\$701	\$34.60
52	Unifi, Inc.	UF1	Greensboro	NC	Consumer Goods	\$655	\$35.87
53	G1 Therapeutics, Inc.	GTHX	Durham	NC	Health Care/Life Sciences	\$562	\$19.84
54	Insteel Industries, Inc.	IIIN	Mount Airy	NC	Financial Services	\$539	\$28.32
55	HomeTrust Bancshares, Inc.	HTBI	Asheville	NC	Financial Services	\$488	\$25.75
56	BioCryst Pharmaceuticals, Inc. (2)	BCRX	Durham	NC	Health Care/Life Sciences	\$484	\$4.91
57	Triangle Capital Corporation	TCAP	Raleigh	NC	Financial Services	\$453	\$9.49
58	Bojangles', Inc.	BOJA	Charlotte	NC	Leisure/Arts/Hospitality	\$438	\$11.80
59	Culp, Inc.	CULP	High Point	NC	Consumer Goods	\$417	\$33.50
60	Cato Corporation	CATO	Charlotte	NC	Retail/Wholesale	\$399	\$15.92
61	TransEnterix, Inc.	TRXC	Morrisville	NC	Health Care/Life Sciences	\$385	\$1.93
62	Primo Water Corporation	PRMW	Winston-Salem	NC	Consumer Goods	\$377	\$12.57
63	Investors Title Company	ITIC	Chapel Hill	NC	Financial Services	\$374	\$198.35
64	Regional Management Corp.	RM	Greer	SC	Financial Services	\$307	\$26.31
65	Southern First Bancshares, Inc.	SFST	Greenville	SC	Financial Services	\$302	\$41.25
66	Southern BancShares (NC) Inc.	SBNC	Mount Olive	NC	Financial Services	\$289	\$2,699.00
67	Babcock & Wilcox Enterprises, Inc.	BW	Charlotte	NC	Industrial Goods	\$250	\$5.68
68	ChannelAdvisor Corporation	ECOM	Morrisville	NC	Technology	\$239	\$9.00
69	Chimerix, Inc.	CMRX	Durham	NC	Health Care/Life Sciences	\$218	\$4.63
70	Entegra Financial Corp.	ENFC	Franklin	NC	Financial Services	\$200	\$29.25
71	Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	NC	Financial Services	\$177	\$30.69
72	Paragon Commercial Corporation	PBNC	Raleigh	NC	Financial Services	\$168	\$30.69
73	Oconee Federal Financial Corp.	OFED	Seneca	SC	Financial Services	\$165	\$28.70
74	BioDelivery Sciences International, Inc.	BDSI	Raleigh	NC	Health Care/Life Sciences	\$165	\$2.95
75	First Community Corporation	FCCO	Lexington	SC	Financial Services	\$152	\$22.60

1. Snyder's Lance, Inc. (NASDAQ: LNCE) will be acquired by Campbell Soup (NASDAQ: CPM), expected close Q2 2018

2. Bio Cryst Pharmaceuticals, Inc (NASDAQ: BCRX) acquired by Idera Pharmaceuticals, Inc. (NASDAQ: IDRA)

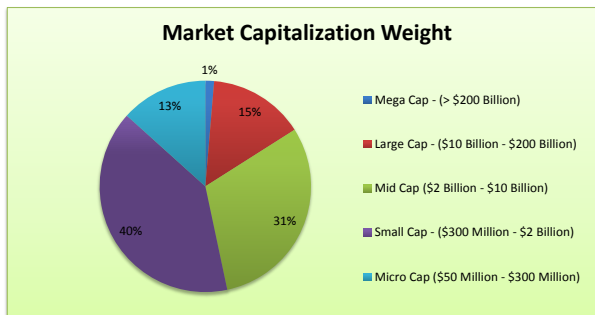
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*** The information contained herein is provided by Capital Investment Companies and The Nottingham Company.***

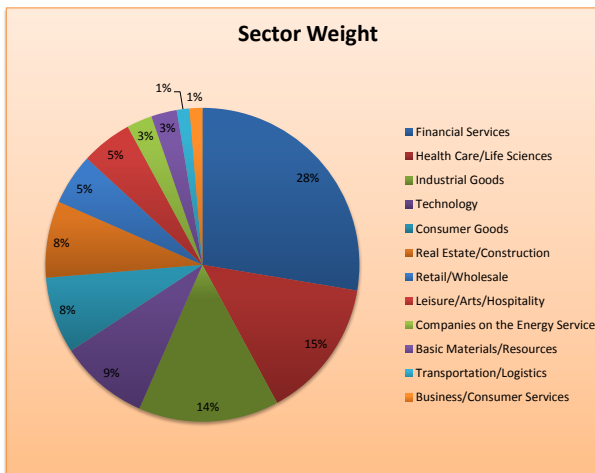
Carolinas Index Weighting



Market Capitalization Summary		
Type	Index #	Weighting
Mega Cap - (> \$200 Billion)	1	1%
Large Cap - (\$10 Billion - \$200 Billion)	11	15%
Mid Cap (\$2 Billion - \$10 Billion)	23	31%
Small Cap - (\$300 Million - \$2 Billion)	30	40%
Micro Cap (\$50 Million - \$300 Million)	10	13%



Sector Distribution Summary		
Type	Index #	Weighting
Financial Services	21	28%
Health Care/Life Sciences	10	15%
Industrial Goods	11	15%
Technology	7	9%
Consumer Goods	7	8%
Real Estate/Construction	5	8%
Retail/Wholesale	4	5%
Leisure/Arts/Hospitality	4	5%
Companies on the Energy Service	2	3%
Basic Materials/Resources	2	3%
Transportation/Logistics	1	1%
Business/Consumer Services	1	1%



The Carolinas Index is an equal-weighted index composed of the 75 largest companies in the Carolinas, based on market capitalization. Companies which generally have a \$150 million market cap (or greater) were selected.

As of March 31st 2018, due to merger activity, market fluctuations, & financial performance, the following companies replaced those previously included in the Carolinas Index

- 1 Aerie (NASDAQ: AERI) relocated headquarters to Durham, NC March 8th 2018, market cap \$2.72 Billion
- 2 Alliance One International Inc. (NASDAQ: AOI) market cap \$217.12 Million
- 3 Bank of South Carolina Corp. (NASDAQ: BKSC) market cap \$167.06 million

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